



Axa Sigorta A.Ş. – Product Liability & Product Recall Insurance – Policy
Policy Number: 599340849

1. Insurer	AXA Sigorta A.S. (the “Insurer”)
2. Original Insured(s) Address:	SOLEN KABLO SANAYİ VE TİCARET ANONİM ŞİRKETİ Arap Cami Arap Kayyum Karavelioğlu Han Dış Kapı No : 23 İç Kapı No : 5 MERKEZ BEYOĞLU İSTANBUL.

Business Description Production of Cable

3. Insurance Period This Agreement shall take effect from **13.09.2025** 12:00 hour and shall remain in force until **13.09.2026** 12:00 hour unless cancelled pursuant to section 9 below.

4. Original Policy Policies issued by **AXA Sigorta** based on the T&C of this insurance agreement

5. Limit of Liability

Annual Expected Turnover:

Total: EUR XX.000.000 (*Sanctioned Countries are excluded from the coverage – only for covered products*)

EU: EUR

Other Countries :

Product Liability

EUR 500.000 per occurrence and EUR 1.000.000 in annual aggregate

Deductibles:

%10 of damages and min. EUR 2.500 each and every loss

6. Territorial Scope Worldwide except USA/Canada

7. Premium

Net Premium	EUR
Gross Premium	EUR

Payment Plan Premium is payable in **TBA** equal instalments as below:

8. Coverage & Exclusions As per Original Policies. The Insured shall notify the insurer promptly of any change in the Original Policies. Any change in the Terms of the Original Policies subsequent to the effective date of this Agreement shall not increase or extend the insurer’s liability hereunder unless such change has been agreed in writing by the insurer.

This Agreement excludes all cover for extra-contractual obligations and cover excess of policy limits. The term “extra-contractual obligations” under this Agreement means any award made by a tribunal or court of competent jurisdiction against an insurer, where



and to the extent that such award is in respect of loss outside the scope of cover under the relevant Original Policy. The term “excess of policy limits” means any award made by a tribunal or court of competent jurisdiction against the insured, where and to the extent that such award is in respect of loss exceeding the limits of cover under the relevant Original Policy.

9. Termination

Either party shall have the right to terminate this Agreement by prior written notice in the event that:

- the performance of this Agreement is rendered impossible de iure or de facto for reasons not the fault of either party;
- the other party becomes insolvent, goes into liquidation or has its authorisation to do business withdrawn;
- the other party loses all or part of its paid-up capital; or
- the other party is acquired or controlled by another company or organisation.

The Insurer shall not be liable for losses occurring after the effective date of the termination. If no claims have been made prior to termination the insured shall be entitled to a return of the unearned premium.

10. Assignment

The parties may not assign this Agreement unless the written approval of the other party is first obtained.

11. Sanction Clause

No (re)insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America. The insurer reserves the right to change the terms of this policy at any time in the event that it changes in the countries declared by the above-mentioned authorities.

For the avoidance of doubt, it is stated here that the previous paragraph underlines that state institutions, individuals, organizations and transactions on the banned list are the subject of the above sanctions.

12. Terms and Conditions

AXA GTC Claims Made Version (Product Liability Section Only)

Exclusions

- Asbestosis, Silicosis, lead, Carcinogens
- Airport/Airside Liability
- Fines, Penalties, Punitive and Exemplary Damages